



INTERNATIONAL AIRCRAFT TITLE & ESCROW

CAPE TOWN IS NOT JUST A CITY IN SOUTH AFRICA...

Definitions

Acting Administrator (PUE) – person given authority to register all manner of interests on the International Registry (IR) for transacting entity

Aircraft Objects – means airframes, aircraft engines and helicopters.

1. “aircraft” means aircraft as defined for the purposes of Chicago Convention, which are either airframes with aircraft engines installed thereon or helicopters;
2. “airframes” means airframes (other than those used in military, customs or police services) that, when appropriate aircraft engines are installed thereon, are type certified by the competent aviation authority to transport:
 - (i) at least eight (8) persons including crew; or
 - (ii) goods in excess of 2750 kilograms (6000 lbs),together with all installed, incorporated or attached accessories, parts and equipment (other than aircraft engines), and all data, manuals and records relating thereto;
3. “aircraft engines” means aircraft engines (other than those used in military, customs or police services) powered by jet propulsion or turbine or piston technology and:
 - (i) in the case of jet propulsion aircraft engines, have at least 1750 lb of thrust or its equivalent; and
 - (ii) in the case of turbine-powered or piston-powered aircraft engines, have at least 550 rated take-off shaft horsepower or its equivalent,together with all modules and other installed, incorporated or attached accessories, parts and equipment and all data, manuals and records relating thereto;
4. “helicopters” means heavier-than-air machines (other than those used in military, customs or police services) supported in flight chiefly by the reactions of the air on one or more power-driven rotors on substantially vertical axes and which are type certified by the competent aviation authority to transport:
 - (i) at least five (5) persons including crew; or
 - (ii) goods in excess of 450 kilograms (990 lbs),together with all installed, incorporated or attached accessories, parts and equipment (including rotors), and all data, manuals and records relating thereto.

Authorization Code (Code) - The 17 digit number issued by the FAA required to electronically file your U.S. Interest with the International Registry

Aviareto - The contracting company in Dublin, Ireland which serves as the electronic depository for the International Interest for the International Registry, a 24 hour, 7 day a week location.



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Cape Town Treaty - a 2 part document consisting of:

- (i) **The Convention** - an international treaty that deals with mobile goods, generally - the language in this document is unavoidably broad.
- (ii) **The Protocol** - on Aircraft Objects is specific to aircraft, engines & helicopters a/k/a "Aircraft Objects".

Note: These 2 documents should be read together as one instrument; however the Protocol prevails in the event of any inconsistencies with the Convention.

Consenting parties - Each signatory to the electronic transmitted notice.

Effective Date - **March 1, 2006 @ 12:00 a.m. Ireland local time (February 28, 2006 @ 6 p.m. CST FAA time)**

FAA Entry Point Filing Form for the International Registry - 8050-135 (135) - This form generates the authorization code required to file your U.S. Interest with the International Registry.

Form of Irrevocable De-Registration and Export Request Authorization (IDERA) - Form used by the owner which gives irrevocable authorization to the creditor to de-register the aircraft.

International Registry (IR) - Recipient of electronically transmitted notices of Prospective International Interest, Security Agreements, Title Reservation Agreements (Conditional Sales Contracts), Leasing Agreement and Non-Consensual rights arising under National law and priority without registration.

International "Registered" Interest - Refers to filing of interest with the IR, not ownership as we know it with FAA.

Prospective International Interest (PII) - An interest that is intended to be created as a future International Interest.

Registry User Entity (RUE) - means (i) a transacting user entity, or (ii) a professional user entity, and a "registry user" means a transacting user or a professional user.

Professional User Entity (PUE) – means a firm or other grouping of persons providing professional services to transacting user entities in connection with the transmission of information to the International Registry relating to registrations, and a "professional user" means an individual employee, member, or partner of a professional user entity.

Transacting User Entity (TUE) - transacting user entity means a legal entity or natural person intending to be a named party in one or more registrations, and a "transacting user" means an individual employee, member, or partner of a transacting user entity.